

Projected Budget Report

Local Unit Name: Lincoln Park
Local Unit Code: 822180
Current Fiscal Year End Date: 6/30/2017
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget
Property Taxes	\$ 11,055,307	2 %	\$ 11,254,697
State Revenue Sharing	\$ 4,521,270	%	\$ 4,521,270
Other State Sources	\$ 184,729	%	\$ 184,729
Fines & Fees	\$ 1,954,214	%	\$ 1,954,214
Licenses & Permits	\$ 855,408	%	\$ 855,408
Interest Income	\$ 13,500	%	\$ 13,500
Grant Revenues	\$ -	%	\$ -
Other Revenues	\$ 1,830,552	%	\$ 1,830,552
Interfund Transfers (In)	\$ 801,386	%	\$ 801,386
Total Revenues	\$ 21,216,366		\$ 21,415,756
EXPENDITURES			
General Government	\$ 3,433,871	1 %	\$ 3,453,951
Police and Fire	\$ 12,033,867	1 %	\$ 12,123,896
Other Public Safety	\$ 2,023,001	%	\$ 2,023,001
Roads	\$ -	%	\$ -
Other Public Works	\$ 113,680	%	\$ 113,680
Health and Welfare	\$ -	%	\$ -
Community & Economic Development	\$ -	%	\$ -
Recreation & Culture	\$ 297,668	%	\$ 297,668
Capital Outlay	\$ 180,000	%	\$ 180,000
Debt Service	\$ 72,500	%	\$ 72,500
Other Expenditures	\$ 3,061,779	%	\$ 3,080,729
Interfund Transfers (Out)	\$ -	%	\$ -
Total Expenditures	\$ 21,216,366		\$ 21,345,425
Net Revenues (Expenditures)	\$ -		\$ 70,331
Beginning Fund Balance	\$ 3,554,568		\$ 3,554,568
Ending Fund Balance	\$ 3,554,568		\$ 3,624,899

Assumptions

2% Property Tax Revenue increase over 16/17 budget.
 Health Insurance Increased @ 10%
 Other insurances increased @ 5%
 Wages increased 1.5%
 No change in pension contribution assumed
 No change in retiree health insurance contribution